

Message Text

UNCLASSIFIED

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53

ACTION OPR-02

INFO OCT-01 AF-06 ISO-00 SSO-00 /009 W

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R 111419Z AUG 75

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC 4001

UNCLAS KINSHASA 7352

DEPT. PLEASE PASS TO:

ELMER G. HAMILTON

2113 FULHAM COURT

HOUSTON, TEXAS 77042

TEL: 713-783-8852

E.O. 11652: N/A

SUBJECT: REQUEST RESCHEDULE NOTE

1. DOUBT SUNDICATE WILL DEFAULT. SIGNIFICANT MONEY, COMPARED TO SUNK FUNDS, NOT REQD THIS YEAR AND DEAL STILL DESIRABLE. SUSPECT PLOY DELAY

PAYMENT DUE CASH FLOW. HOWEVER IF SYND TRULY NERVOUS NOW, WHAT REACTION WHEN NEXT TRANCHE PRINCIPAL DUE IN TWO YEARS? WHAT TACTICAL ADVANTAGE IN POSTPONING DAY OF RECKONING? WOULD FORECLOSURE DELAY ALLOW SYND DECREASE SALEABILITY OR VALUE PROPERTY (TIMBER-CUTTING, ETC.)

2. IF DELAY DUE CASH SHORTAGE, SYND SHOULD WELCOME DEALY AUG. 15 PAYMENT, EVEN WITH SUBSTANTIAL PENALTY COSTS AND COLLATERAL REQTS. DO NOT ACQUIESCE, HOWEVER, WITHOUT COMPLETE FINANCIAL DATA FROM SYND AND INDIVIDUALS, FIND OUT WHERE MONEY BEING SPENT.

3. SUGGEST FOLLOWING STRATEGY: INSIST STRENUOUSLY UPON TERMS EXISTING CONTRACT; EMPHASIZE POINTS PARA 1. LATER YOU MAY OFFER RELIEF 1/2 PAYMENT AS SUGGESTED YOUR LETTER. ANY OTHER SITUATION MEANS WE FURTHER DOWN ROAD WITH NO MONEY.

4. YOU HAVE MY FULL CONFIDENCE. INTERESTED PARTY.

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GEORGE HAMILTON

WALKER

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NNN

Message Attributes

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